

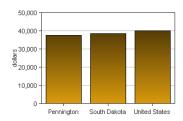
Pennington, South Dakota

Pennington is one of 66 counties in South Dakota. It is part of the Rapid City, SD (MSA). Its 2008 population of 98,845 ranked 2nd in the state.

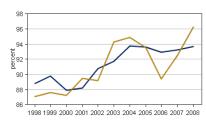
PER CAPITA PERSONAL INCOME

In 2008 Pennington had a per capita personal income (PCPI) of \$37,621. This PCPI ranked 39th in the state and was 97 percent of the state average, \$38,644, and 94 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 2.5 percent from 2007. The 2007-2008 state change was 6.1 percent and the national change was 2.0 percent. In 1998 the PCPI of Pennington was \$24,198 and ranked 21st in the state. The 1998-2008 average annual growth rate of PCPI_{Was} 4.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008



Per Capita Income as a Percent of the United States, 2008



South Dakota Pennington

TOTAL PERSONAL INCOME

| | 2007-08 percent change | 1998-2008 AAGR | | | |
|----------------------------------|------------------------|----------------|--|--|--|
| Pennington | 4.9 % | 5.8 % | | | |
| South Dakota | 7.1 % | 5.8 % | | | |
| U.S. | 2.9 % | 5.0 % | | | |
| AAGR: average annual growth rate | | | | | |

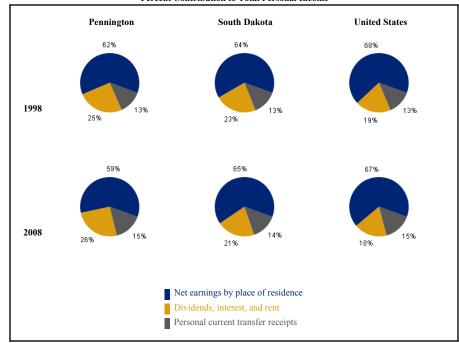
In 2008 Pennington had a total personal income (TPI) of \$3,718,674*. This TPI ranked 2nd in the state and accounted for 12.0 percent of the state total. In 1998 the TPI of Pennington was \$2,112,000* and ranked 2nd in the state.

*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pennington.

Percent Contribution to Total Personal Income



| 2007-2008 percent change | | | | | |
|------------------------------------|------------|-----------------|-------|--|--|
| | Pennington | South Dakota | U.S. | | |
| Net earnings | 6.1 % | 9.1 % | 2.0 % | | |
| Dividends, interest, and rent | - 0.7 % | 0.1 % | 1.3 % | | |
| Personal current transfer receipts | 10.6 % | 8.9 % | 9.2 % | | |

| 1998-2008 average annual growth rate | | | | | |
|--------------------------------------|------------|-----------------|-------|--|--|
| | Pennington | South Dakota | U.S. | | |
| Net earnings | 5.3 % | 6.0 % | 4.8 % | | |
| Dividends, interest, and rent | 6.0 % | 4.8 % | 4.2 % | | |
| Personal current transfer receipts | 7.8 % | 6.5 % | 6.7 % | | |